

PUBLIC CHAPTER NO. 698

SENATE BILL NO. 3756

By Norris, Jackson, Marrero

Substituted for: House Bill No. 3002

By Pinion

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, Part 18, relative to payment of property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1808, is amended by deleting subsection (a) in its entirety and by substituting instead the following:

(a) Notwithstanding any provision of general law or any private act to the contrary, the county trustee may accept partial payments of property taxes, including, but not limited to, payment by electronic transfers, bank customer preauthorized payments, wire transfers or ACH credits, for the current tax year prior to the date the tax rate is established for such year. Any partial payment of property taxes for the current tax year that is received before the later of July 1 or the date the property tax rate for the current year is established shall be held in a designated revenue account established to hold undistributed taxes and then transferred to the revenue account established for the current year's taxes after the later of July 1 or the date the property tax rate for the current year is adopted by the county legislative body.

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.

PASSED: March 24, 2008



RON RAMSEY
SPEAKER OF THE SENATE



JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 7th day of April 2008



PHIL BREDESEN, GOVERNOR